

March 30, 2015

ModSpace 967 Conklin Street Farmingdale, NY 11735 ATTN: Mr. Kurt Schneider

National City Commercial Capital P.O. Box 931034 Cleveland, OH 44193 RE: Lease # 79253000

Re:

Equipment Lease Agreement dated September 7, 2004 between Resun Leasing, Inc. and Suffolk County Community College for modular building on Michael J. Grant Campus,

Brentwood, NY

Dear Sirs:		•			
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Resun Leasing Inc.

Equipment Lease Agreement

This Lease Agreement (Lease) is between Suffolk County Community College (College), having its principal office at 533 College Road, Selden, New York 11784-2899, a chartered Community College (pursuant to New York State Education Law) under the sponsorship of the County of Suffolk (County), a municipal corporation of the State of New York: and

Resun Leasing Inc. (Lessor), a corporation duly qualified to do business in the State of New York, having an office at 2517 Highway 35, Building B, Suite 102, Manasquan, New Jersey 08736.

The parties hereto desire to lease (with an option to purchase before December 31, 2005) to the College a modular classroom building (Equipment), as described in Exhibit A.

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	Rev. 6/30/04; Law No. 19-CC-001 Madular Classroom Building - Cross Com	dning
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•	Resun Leasing Inc.	
	Approved As To Legality: Christine Malafi	Approved: Suffolk County Community College
	Suffolk County Attorney	and the state of t
	exlam	Charles III
	By: Cynthia Kay Parry	By: Charles K. Stein
	Assistant County Atorney	Vice President for Business and Financial Affairs
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Board of Trustees Resolution Nos. 2004.10 and 2004.54 Authorizing Lease Agreement

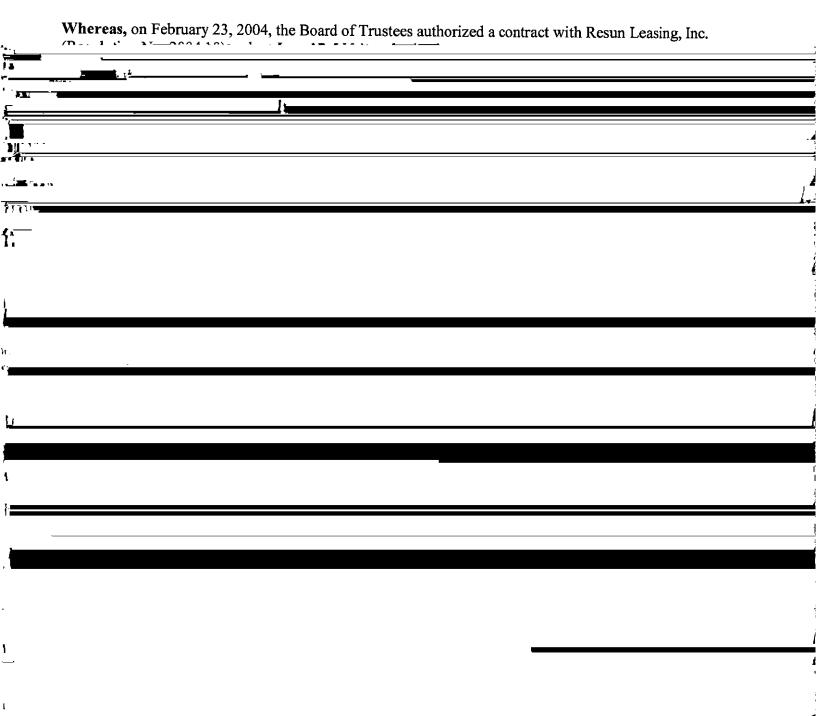
Exhibit I Suffolk County Living Wage Requirements Exhibit As Last Revised by the Suffolk County Department of Labor on 5/12/04 and Living Wage Form LW-38

Exhibit J
Chapter 577, Article IV, of the Suffolk County Code entitled "Child Sexual Abuse Reporting Policy"

Exhibit A General Terms and Conditions

Whereas, the College issued a Request for Proposals, advertised January 8, 2004, to lease to Suffolk County Community College a modular classroom building for its Grant Campus, located in Brentwood, New York;

Whereas, Resun Leasing Inc. submitted a proposal on or about February 2, 2004 that demonstrates the best relevant experience and expertise, offers the best value to the College and will best serve the public interest; and



3. Payment and Compensation; Option to Purchase

a. In consideration of Lessor's faithfully complying with all if the covenants set forth in this Lease, the College shall compensate Lessor according to the following schedule. The parties agree that the term of the Lease and payment of Rent shall commence on the date of acceptance, as set forth in paragraph 4, entitled "Delivery and Acceptance."

Monthly Lease Payment:

Initial Lease Term - \$23,474,00

Option Lease Term - \$5,000.00

Number of Months:

Initial Lease Term – 120 months

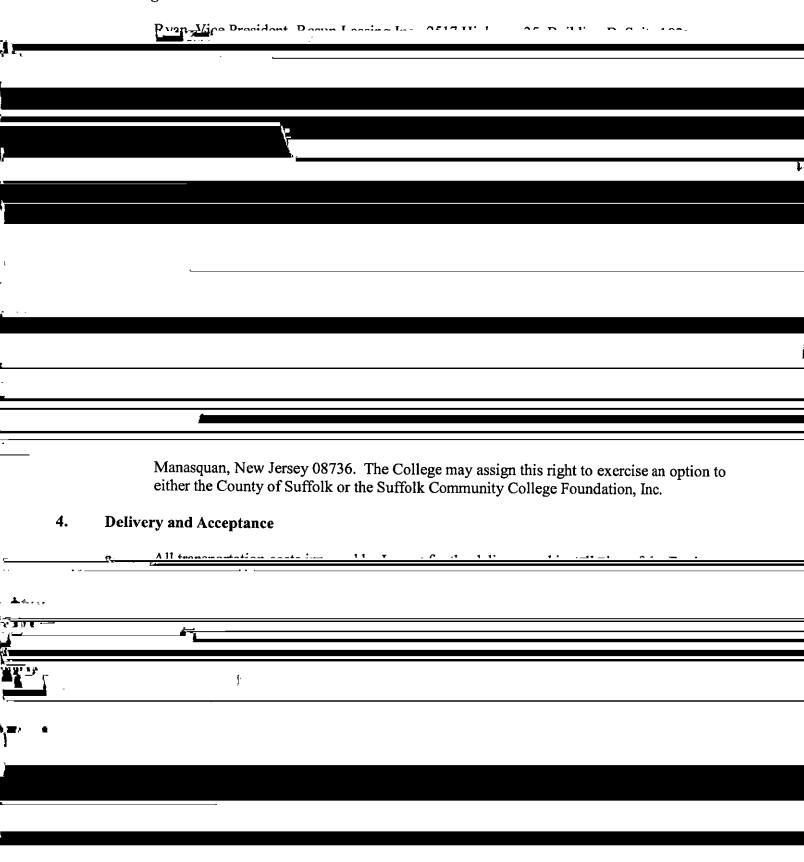
Option Lease Term – 60 months

- b. No partial payments shall be made to Lessor in excess or in advance of the above described payment.
- c. The College shall prepare and Lessor shall execute and present to the College for submission on Lessor's behalf, monthly claim forms (Standard Suffolk County vouchers) supplied by the College from year to year for each year of the Term of the Lease, for approval for payment by the County.

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taxes, the County being a municipality exempt from payment of such taxes.

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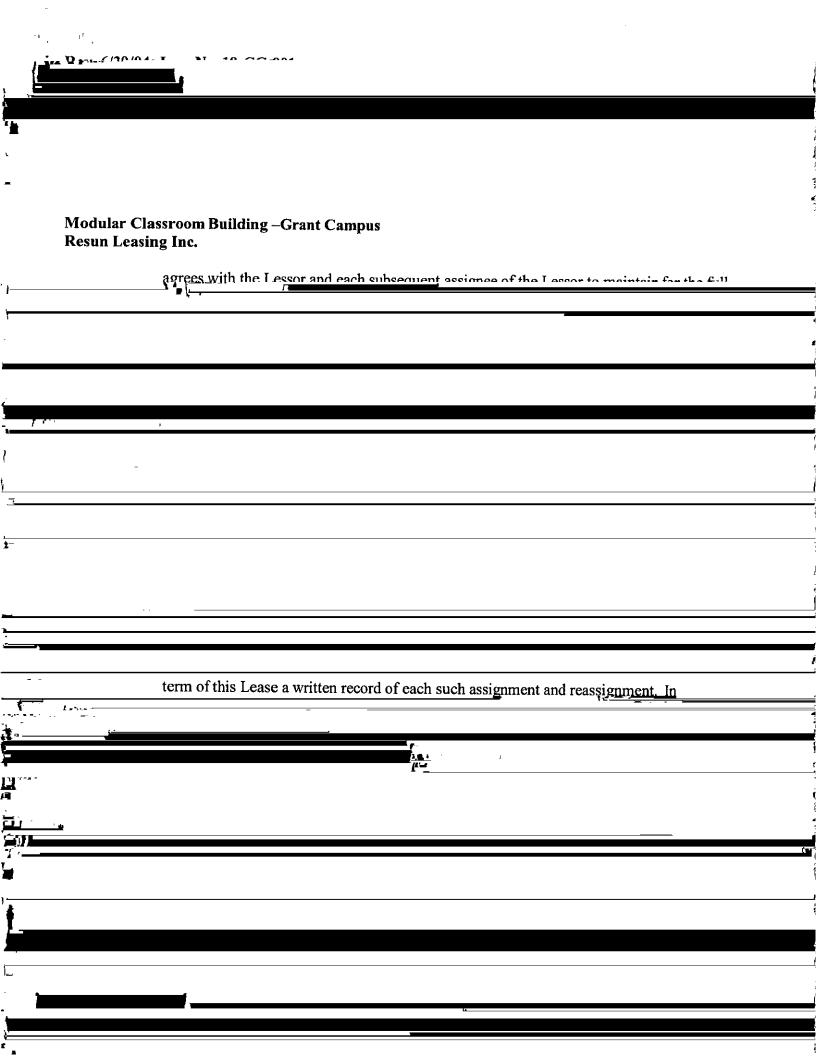


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herein agreed upon for which funds have been appropriated and budgeted. In the event of such termination the College agrees to peacefully surrender possession of the Equipment to Lessor or its assignee on the date of such termination, readied for shipment in accordance with manufacturer's specifications and dismantle and return freight prepaid and insured to a location designated by Lessor. Lessor will have all legal and equitable rights and remedies to take possession of the Equipment. Notwithstanding the foregoing, the College agrees

that it will not cancel this Lease under the provisions of this Section if any funds are

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9.	Living Wage Law
	This Agreement is subject to the Living Wage Law of the County of Suffolk. The law requires that, unless specific exemptions apply, all employers (as defined) under service contracts and recipients of County financial assistance (as defined) shall provide payment of a minimum wage to employees as set forth in the Living Wage Law. Such rate shall be adjusted annually pursuant
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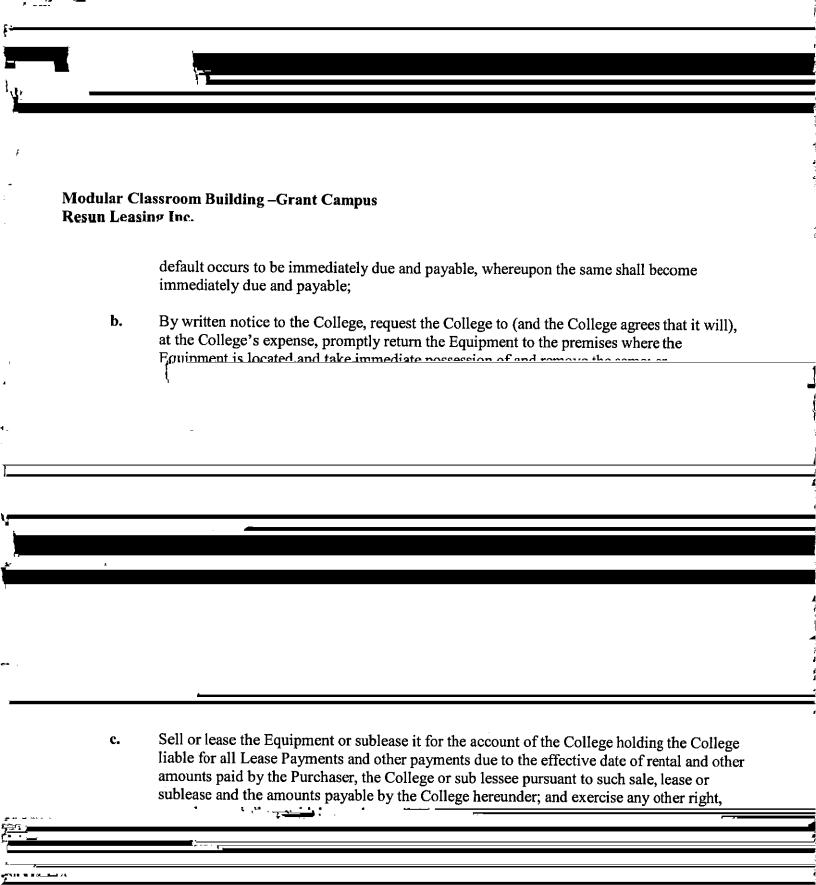
Modular Classroom Building - Grant Campus Resun Leasing Inc. The College will not make any alterations, additions or improvements to the Equipment without Lessor's prior written consent unless such alterations, additions or improvements may be readily removed without damage to the Equipment. 18. **Location and Inspection** The Equipment will not be relocated from its initial location without Lessor's prior written consent that will not be unreasonably withheld. Lessor will be entitled to enter upon the Equipment location

Rev. 6/30/04; Law No. 19-CC-001

College's expense, furnish a waiver of any interest in the Equipment from any party having an interest in any such real estate or building.

21. Liens and Taxes

	The College shall keep the Equipm those created under this I ease. The	nent free and clear of	f all levies, liens and e	encumbrances except	-
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b. Any communication or notice regarding litigation shall be deemed to have been duly made upon receipt by the (parties at the following addresses or at such other address that may be specified in writing by the parties):

For the College:

Steven F. Schrier

Vice President for Legal, Planning and Information Services

533 College Road, NFL 30

For Lessor:

William H. Ryan Vice President Resun Leasing Inc. 2517 Highway 35, Building B, Suite 102 Manasquan, New Jersey 08736

Each party shall give prompt written notice to the other party of the appointment of

Exhibit B Description of Modular Building

[attached]

End of text of Exhibit B

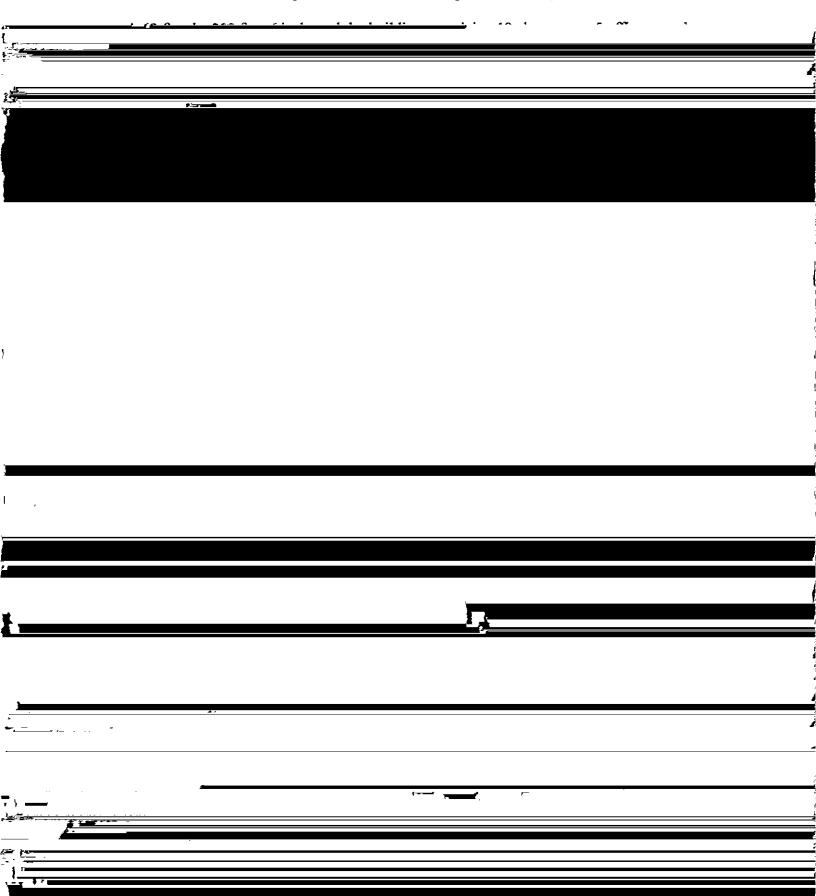
Exhibit C Site Plan

[attached]

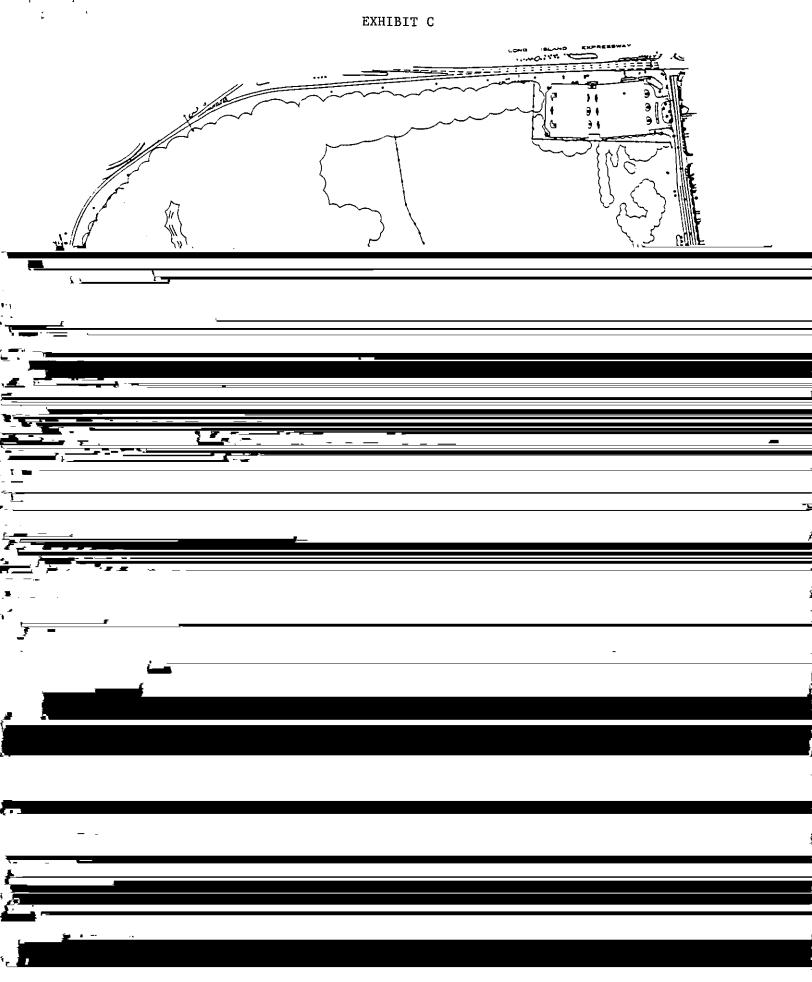
End of text of Exhibit C

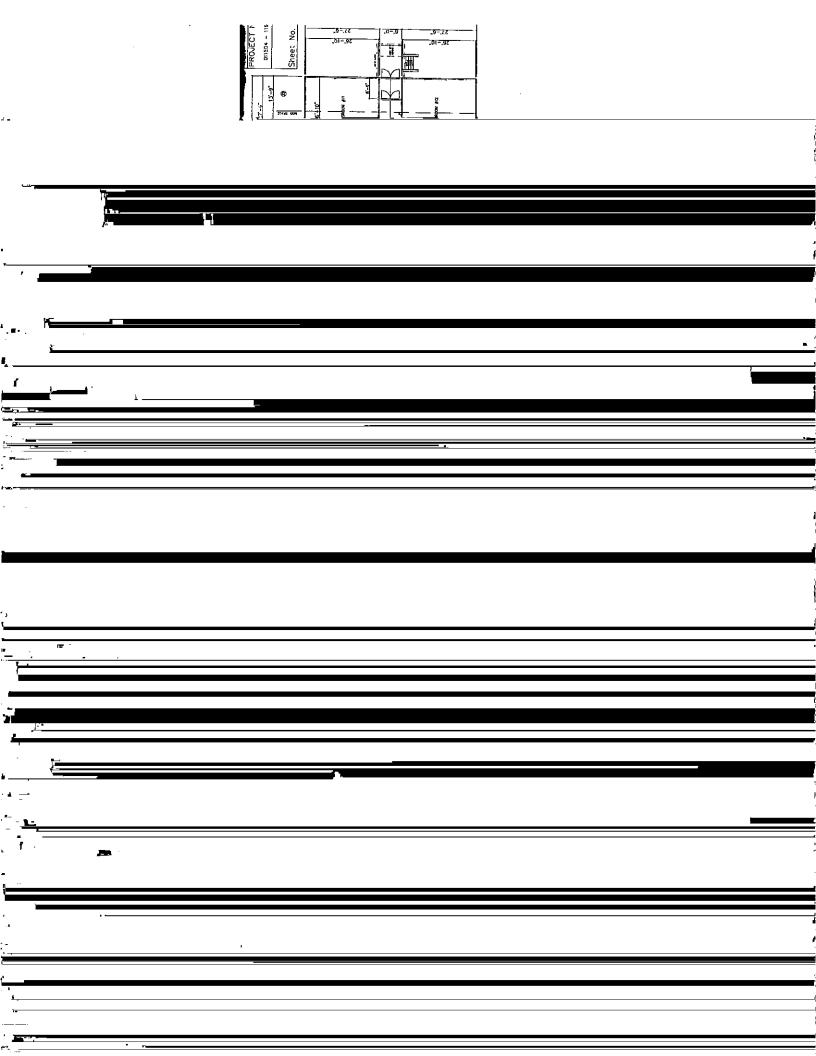
EXHIBIT B

Description of Modular Building at Grant Campus



SUFFULK COMMUNITY COLLEGE





Approved:

Suffolk County Community College

Exhibit D Delivery and Acceptance Certificate

Lease Agreement dated [date], between Resun Leasing Inc. (Lessor) and Suffolk County Community College (College) for a high quality modular classroom building (Equipment).

The undersigned College hereby acknowledges receipt of the Equipment described above as fully installed and in good working condition and the College hereby accepts the Equipment after full inspection thereof as satisfactory for all purposes of the Lease Agreement executed by Lessor and College. The College agrees to make payments, as set forth in Paragraph 3 of Exhibit A of the Lease Agreement, beginning on the Commencement Date agreed to be September 1, 2004.

Surrow County Community Conege
Ву:
Charles K. Stein
Vice President for Business and Financial Affairs
Date:
Recommended:
Suffolk County Community College
By:
Paul Cooper
Executive Director of Facilities and Technical Support
Date:

End of text of Exhibit D

> Exhibit E Equipment Replacement Value per letter dated May 10, 2004

> > [attached]

End of text of Exhibit E

Exhibit F
Certificate of Insurance

[attached]

End of text of Exhibit F

Exhibit G Warranty Plan

[attached]

End of text of Exhibit G

Exhibit H
Board of Trustees Resolution Nos. 2004.10 and 2004.54 Authorizing Lease Agreement

[attached]

End of text of Exhibit H



Monday, May 10, 2004

Craig Harris Suffolk County C.C. 533 College Rd. NFL Bldg. Selden, NY 11784

RE: Modular Building Lease w/ Suffolk County Community College

Dear Craig:

Per requirements of the contract (Equipment Replacement Value Letter Exhibit B) please note that the replacement value the modular classroom facility to be installed by Resun Leasing, Inc @ the Grant Campus will be \$2,024,799.00.

Should you have any questions or require any additional information please do not hesitate to call us at any time.

Sincerely,

William H. Ryan

V.P. Business Development and Operations

PRODUCER

ACORD CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YY)

5/06/04

HMS INSURANCE ASSOCIATES INC. 10751 FALLS ROAD, SUITE 256 BROOKLANDVILLE, MARYLAND 21022 (410) 337-9755

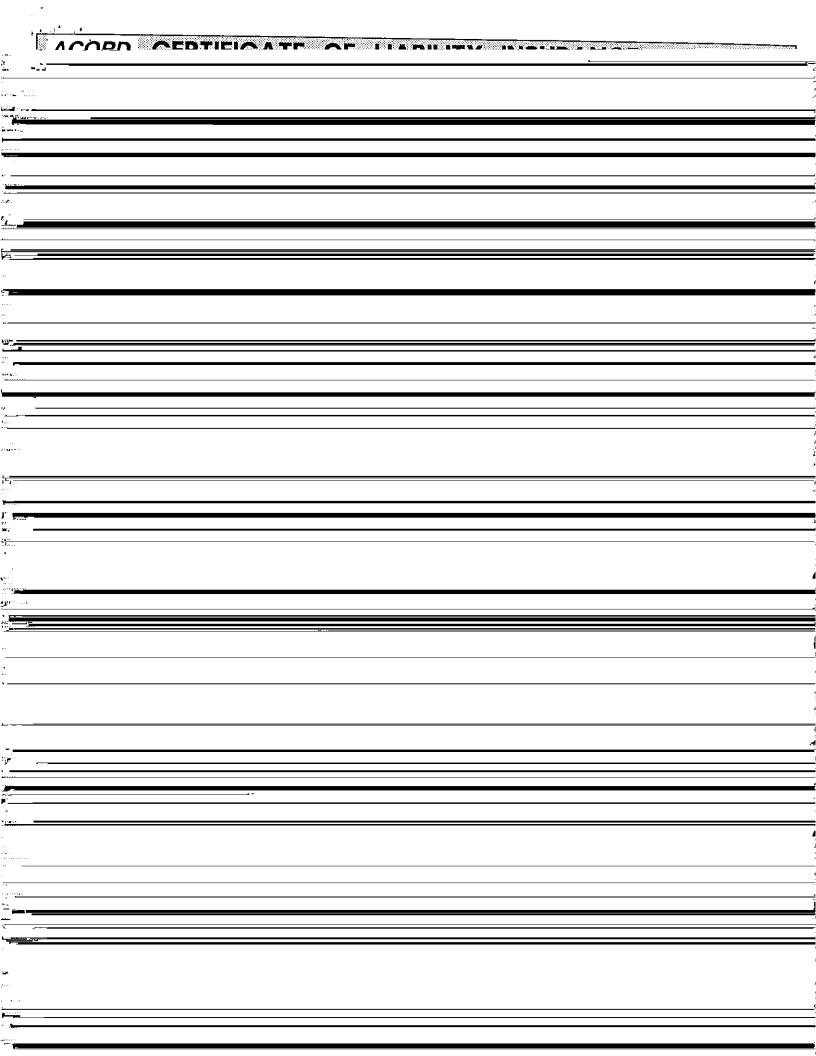
THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

COMPANIES AFFORDING COVERAGE

COMPANY

ST PAUL FIRE & MARINE INC CO.





bringing space to you

Craig Harris Suffolk County C.C. 533 College Rd. NFL Bldg. Selden, NY 11784

RE: Modular Building Lease w/ Suffolk County Community College

Dear Craig:

Per requirements of the contract (Warranty Plan Exhibit G) please note that Resun Leasing, Inc will maintain the modular building we install @ Grant Campus for the duration of the lease term, including structural

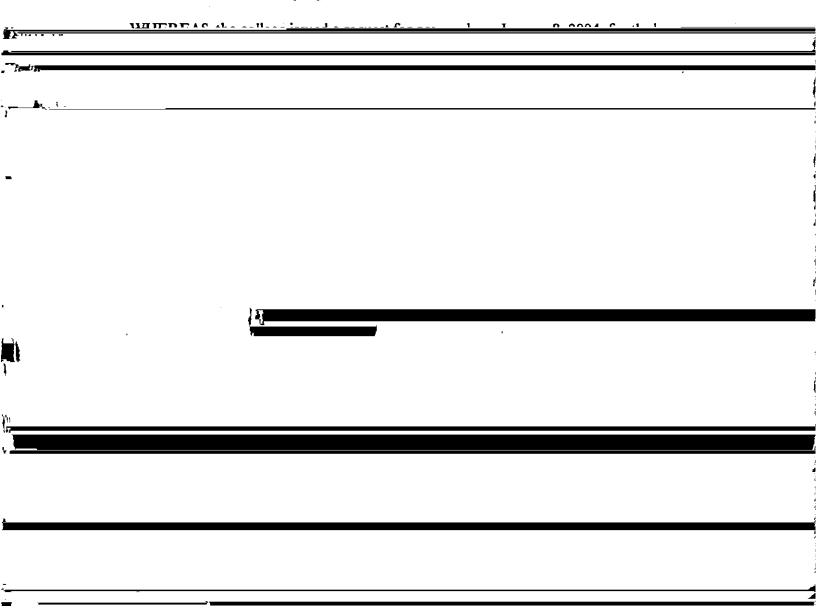


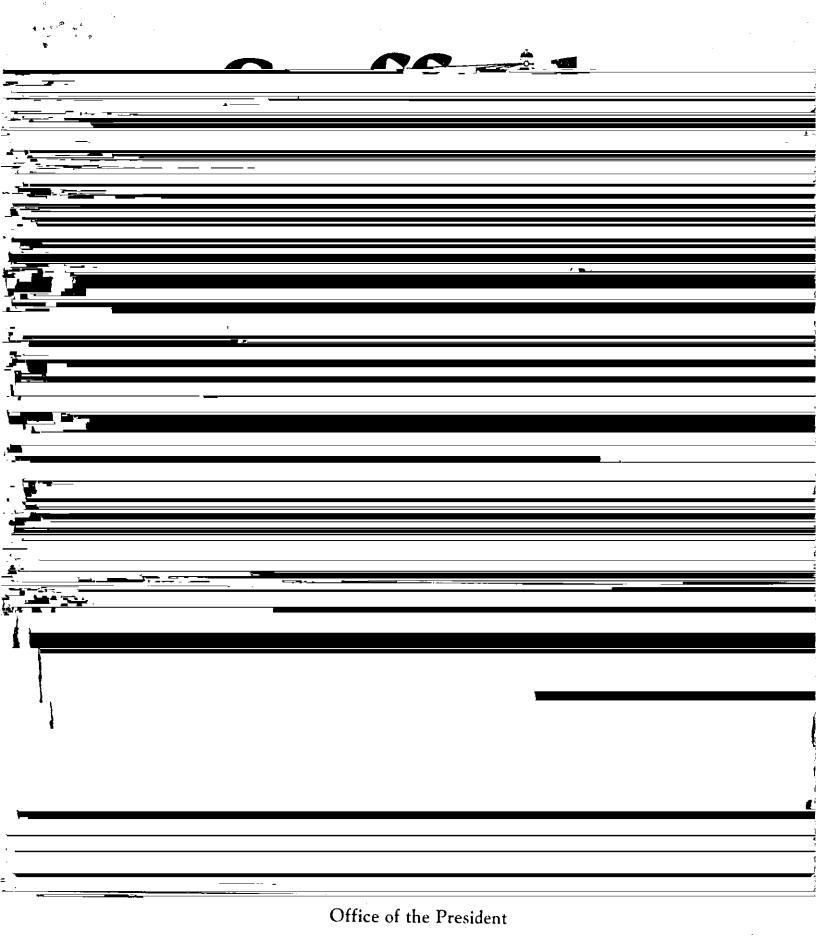
Office of the President

BOARD OF TRUSTEES MEETING February 23, 2004

RESOLUTION NO. 2004.10 AUTHORIZING A CONTRACT WITH RESUN LEASING, INC. MANASQUAN, NEW JERSEY

WHEREAS, it is necessary for the college to secure additional space for the delivery of instructional courses and programs, and





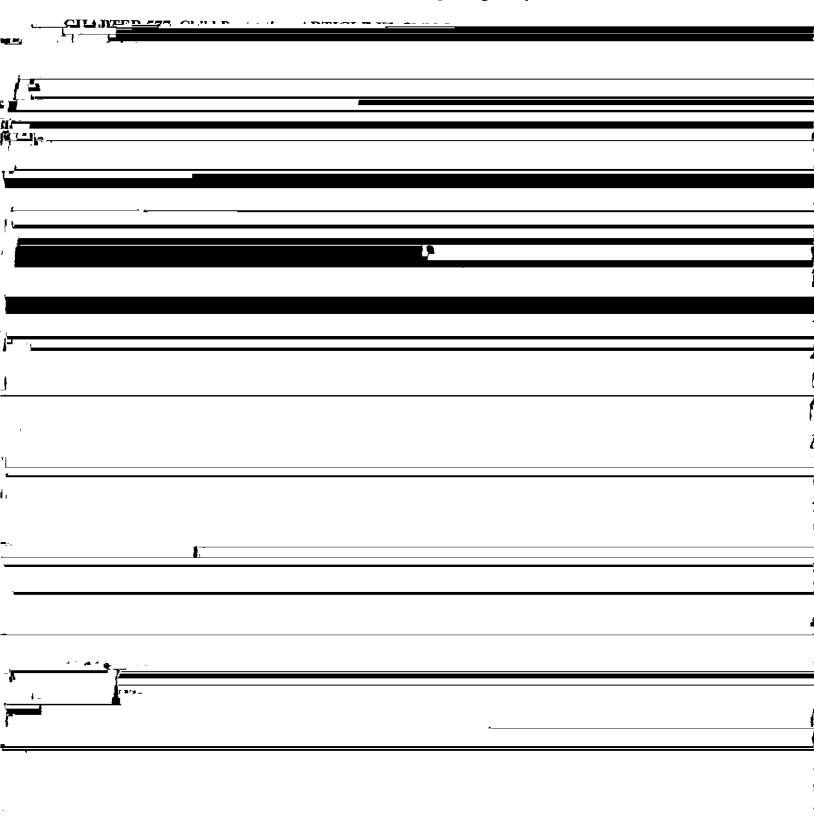
BOARD OF TRUSTEES MEETING June 17, 2004

Exhibit I Suffolk County Living Wage Requirements Exhibit As Last Revised by the Suffolk County Department of Labor on 5/12/04

Pursuant to Section 6 of Chapter 347 of the Suffolk County Local Law No. 12-2001, "A Local

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Rev. 6/30/04; Law N	No. 19-CC-001
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Resun Leasing Inc.	
	Note: Pursuant to Section 7 of Local Law No.18-2002, "A Local Law to Implement
	Living Wage Policy for County of Suffalls? all accounts and and a suffalls?
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Exhibit J Child Sexual Abuse Reporting Policy



- (16) Forcible touching, § 130.52 (sexual or intimate parts) of the New York Penal Law;
- (17) Persistent sexual abuse, § 130.53 (two or more convictions within the past 10 years for less than 17 years old or 14 years old) of the New York Penal Law;
- (18) Aggravated sexual abuse in the fourth degree, § 130.65a (less than 17 years old) of the New York Penal Law;
- (19) Female genital mutilation, Section 130.85 (less than 18 years old, nonmedical procedure) of the New York Penal Law;
- (20) Facilitating a sex offense with a controlled substance, § 130.90 (without consent to commit a felony) of the New York Penal Law.
- B. Definitions. For the purposes of this article, the following terms shall have the meanings indicated:

 CLERGY -- A duly authorized bishop, pastor, rector priest rabbi minister imam pur or a person

- (12) Aggravated sexual abuse in the first degree, § 130.70 (less than 11 years old) of the New York Penal Law;
- (13) Course of sexual conduct against a child in the first degree, § 130.75 (less than 11 years old) of the New York Penal Law; and

(less than 11 years old) of the New York Penal Law;

Englisheting a new offense with a sense 1

- (15) Sexual misconduct, § 130.20 (sexual intercourse without consent) of the New York Penal Law;
- (16) Forcible touching, § 130.52 (sexual or intimate parts) of the New York Penal Law;
- (17) Persistent sexual abuse, § 130.53 (two or more convictions within the past 10 years for less than 17 years old or 14 years old) of the New York Penal Law:
- (18) Aggravated sexual abuse in the fourth degree, § 130.65a (less than 17 years old) of the New York Penal Law;
- (19) Female genital mutilation, § 130.85 (less than 18 years old non-medical procedure) of the New York Penal Law;

abuse; skills that adults can teach children to help protect themselves from childhood sexual abuse; skills for detecting the signs of childhood sexual abuse; and how to report allegations of childhood sexual abuse. The cost of this training shall be paid for by the contract vendor. In addition, the contract vendor shall submit a corrective plan of action to the Suffolk County Office of Labor Relations.

B. Second violation within a three-year period subsequent to a first violation: the contract vendor shall be subject to a fine of 10% percent of the contracts that the pertinent violating individual supervisor, manager, or administrator oversees, not to exceed \$50,000. In addition, the contract vendor shall be put on probation for three years. An annual review shall be conducted by the Suffolk County Department of Audit and Control.

	Third violation within a three-year period subsequent to a first violation: the termination of the agreements					
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by the pertinent violating individual supervisor, manager, or administrator and the withholding of all payments to said individual, partnership, corporation, joint venture, business organization, or other entity for such agreements regardless of whether such payments are for past or future goods or services. The contract vendor shall not be eligible for funding from the County for three years from the date of such termination.